

EXECUTIVE SUMMARY
Final Change Order/Final Acceptance/Final Release of Retainage
Riverglades Elementary School, Parkland
Lynx Construction Management, LLC
24-Classroom Addition
Project No. P.001685

PROJECT SUMMARY

Total Project Budget

Construction Budget:	\$5,685,171
Soft Cost Budget:	\$2,038,829
(Design, FF&E, IT, Mgmt. Fees, etc.)	
Original D.E.F.P. Budget:	\$7,724,000
Approved Add. Funding:	\$ 0
New Funding Request:	\$ 0
Current Revised Budget:	\$7,724,000

Change Order Summary

Current Request:	\$95,000
Schedule Change:	0 days

Change Order Analysis

Consultant Error	0.00%
Consultant Omission	1.48%
Owner's Request	2.63%
Unforeseen	1.49%
Tax Savings and DOP	0.00%

Construction Schedule Summary

- Actual Start: 10/27/16
- Actual Substantial Completion: 8/14/17
- Actual Completion: 12/05/18

Project Overview:

This project consists of the construction of a 24-classroom addition.

Contractor's Financial Overview:

ORIGINAL BASE CONTRACT:	\$ 5,187,000 / 249 Days
PREVIOUSLY APPROVED CO'S:	\$ 195,305 / 45 Days
CURRENT CO REQUEST:	\$ 95,000 / 0 Days
CURRENT REVISED CONTRACT:	\$ 5,477,305 / 294 Days

Status of Work:

Construction is complete. Substantial Completion and Certificate of Occupancy was issued on August 17, 2017. The Certificate of Final Inspection OEF 209 was approved by the Chief Building Official on December 5, 2018 and will be executed by the Superintendent upon Board approval of this item.

Change Order Items:

Item #1 – (COI#21) Additional Resources and Product Substitutions: Due to the limited and tight construction schedule, Lynx Construction Management, LLC (Lynx) furnished additional resources to ensure a timely opening for the 2017/2018 school year. Lynx originally submitted a request for these additional resources in the amount of \$144,402.

Product substitution credits for ceiling tiles and stair treads in the amount of \$19,940 was also offered by Lynx. These substitutions were reviewed by District staff and determined to be acceptable.

Meetings took place with Lynx to further discuss these items and a final change order value of \$95,000 was negotiated. (Owner Request's - \$95,000; 0 days)

Other Items:

Final Release of Retainage: Approval of a final release of retainage in the amount of \$271,215 to Lynx Construction Management, LLC. Final financial reconciliation will occur after approval of this Change Order is received and will be reported by Capital on their Financial Closeout Report.

Action Plan:

A strategy was developed with Legal Counsel for closing this project out with anticipation of a claim. This change order has been reviewed for entitlement and cost by CBRE | Heery, Inc. and Atkins with a recommendation for approval.